KHYBER TEXTILE MILLS LIMITED

QUARTERLY (Unaudited) FINANCIAL STATEMENTS
As on 30th September 2025

Baldher, District Haripur, Khyber Pakhtunkhwa

COMPANY INFORMATION

CHAIRMAN	Mr. Aurangzeb Khan
CHIEF EXECUTIVE	Mr. Adam Jadoon
DIRECTORS	Mr. Aurangzeb Khan Mr. Adam Jadoon Mr. Amanullah Khan Jadoon Mr. Hassan Ovais Mrs. Aamna Jadoon Mr. Muhammad Bahauddin Mr. Nusrat Iqbal
AUDIT COMMITTEE	
CHAIRMAN	Mr. Nusrat Iqbal
MEMBER	Mrs. Aamna Jadoon
MEMBER	Mr. Muhammad Bahauddin
HR & R COMMITTEE	
CHAIRMAN	Mr. Nusrat Iqbal
MEMBER	Mr. Muhammad Bahauddin
MEMBER	Mr. Adam Jadoon
COMPANY SECRETARY	Mr. Sadaqat Khan
C.F.O	Mr. Taj Muhammad
AUDITORS	M/s Clarkson Hyde Saud Ansari Chartered Accountants
SHARE REGISTRAR	F.D. Registrar Services (SMC-Pvt) Ltd
REGISTERED OFFICE & HEAD OFFICE	Khyber Textile Mills Ltd. Baldher, District Haripur, Khyber Pakhtunkhawa
MILLS	Baldher, District Haripur, Khyber Pakhunkhawa

Website address:- **www.khybertextile.com**
Email Address:- **info@khybertextile.com**
Phone No:- **0995-655048**

Directors Report

On behalf of the Board of Directors (BOD), we are pleased to present the unaudited 1st quarter financial statements for the period ending 30th September 2025.This report outlines the Company's current business activities and operations, the ongoing banking litigation, credit restrictions, and the continued closure of textile production.

In accordance with the decisions made during previous AGMs and per the BOD's instructions and approval, Management has repurposed a significant portion of the Company's vacant land for its agricultural business. This includes the operation of a livestock farm for the purchasing, rearing, and eventual sale of cattle. Moreover, the cost-saving methods of cultivating fodder on the Company's land have increased efficiency and reduced the input costs for the farm's operations. Furthermore, to generate additional income for the Company, Management has continued renting some of its vacant buildings and warehouses and has utilized these funds to reinvest in the ongoing operations. As a result of these efforts, the Company successfully generated revenue during the period under review, which has been reflected in the financial statements annexed herewith.

The primary obstacle to resuming textile production remains the continued restriction on access to credit facilities due to the ongoing banking litigation pending in the Courts to recover liabilities, which the Company disputes as baseless. As a result of the credit constraints, the Company is unable to complete the balancing, modernization, and replacement (BMR) process or obtain the required working capital essential to restarting textile production. Nevertheless, the Company is actively defending the litigation pending before the Banking Courts in order to reach finality in these matters.

Despite these challenges, the Company continues to meet its expenses, operate and invest in its current business activities while generating revenue and remaining compliant with its obligations as an active taxpayer. Accordingly, the Board will continue to steer the Company in line with available resources and safeguard its interests.

For and on behalf of the Board of Directors,

Chief Executive
Adam Jadoon

Director
Muhammad Bahauddin

Baldher, Haripur Dated: 23rd October 2025

ڈائریکٹرز رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے، ہمیں 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی کے مالیاتی گوشوارے پیش کرتے ہوئے خوشی ہو رہی ہے۔ اس رپورٹ میں کمپنی کی موجودہ کاروباری سرگرمیوں اور آپریشنز کا جائزہ لیا گیا، مزید، بینکنگ قانونی چارہ جوئی اور ٹیکسٹائل کی پیداوار کی بندش اور قرض تک رسائی پر پابندی پر تبادلہ خیال کیا۔

گزشتہ AGM کے دوران کیے گئے فیصلوں اور BOD کی ہدایات اور منظوری کے مطابق، مینجمنٹ نے اپنی زیادہ تر خالی زمین کو زرعی سرگرمیوں کے لیے استعمال کیا ہے، جس میں مویشیوں کی خرید، پرورش اور فروخت کے لیے لائیو سٹاک فارم بھی شامل ہے۔ انتظامیہ نے مویشیوں کے استعمال کے لیے کمپنی کی زرعی زمین پر چارہ اگا کر ان پٹ لاگت کو کم کیا ہے. مزید برآں، انتظامیہ نے آمدنی پیدا کرنے کے لیے اپنی کچھ خالی عمارتوں اور گوداموں کو کرائے پر دینا جاری رکھا ہے، اس کا استعمال کرتے ہوئے کمپنی کے آپریشنز میں دوبارہ سرمایہ کاری کی ہے. لہذا، مینجمنٹ نے زیر جائزہ مدت کے دوران کمپنی کے لیے آمدنی حاصل کی ہے، جس کی عکاسی اس کے ساتھ منسلک مالی بیانات میں ہوئی ہے۔

ٹیکسٹائل کی پیداوار دوبارہ شروع کرنے میں بنیادی رکاوٹ اب بھی قرض کی سہولیات تک رسائی پر مسلسل پابندی ہے، جو اس وقت بینکنگ عدالتی کارروائی کے باعث ہے، جسے کمپنی بے بنیاد سمجھتی ہے -ان رکاوٹوں کی وجہ سے، کمپنی BMR (توازن، جدید کاری، اور تبدیلی) کے عمل کو مکمل کرنے یا ٹیکسٹائل کی پیداوار کو دوبارہ شروع کرنے کے لیے ضروری ورکنگ کیپیٹل حاصل کرنے سے قاصر ہے۔۔ اس کے باوجود، کمپنی بینکنگ عدالتوں میں جاری عدالتی کارروائی کا فعال دفاع کر رہی ہے تاکہ ان معاملات میں حتمی فیصلے تک پہنچا جا سکے۔

ان مسائل کے باوجود، کمپنی اخراجات کو پورا کر رہی ہے، سرمایہ کاری کر رہی ہے، اور اپنی موجودہ کاروباری سرگرمیوں سے آمدنی حاصل کر رہی ہے، اور کمپنی ایک فعال ٹیکس دہندہ کے طور پر بھی کام کر رہی ہے۔ بورڈ کمپنی کو دستیاب وسائل کے مطابق رہنمائی فراہم کرتا رہے گا اور اس کے مفادات کا تحفظ کرے گا۔

بورڈ آف ڈائریکٹرز کے لیے اور ان کی جانب سے

چیف ایگزیکٹو	ڈائریکٹر
آدم جدون	محمد بہاؤالدین

بالڈھیر، ہری پور مورخہ: 23 اکتوبر 2025

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025
UN-AUDITED

	Note	30/09/2025 Un-Audited	30/06/2025 Audited
		------- Amount in	Rupees -------
NON CURRENT ASSETS			
Property, Plant and Equipment		1,279,060,574	1,280,756,896
Bearer Plants (Biological Assets)		182,450	182,450
Long Term Deposits		88,983	88,983
		1,279,332,007	1,281,028,329
CURRENT ASSETS			
Inventory - Livestock (Biological Assets)		-	-
Inventory - Animal Feed and Medicines		707,000	707,000
Stores and Spares	5	-	-
Advances and Other Receivables		2,227,514	1,925,801
Cash and Bank Balances	6	13,618,402	17,050,510
		16,552,916	19,683,311
		1,295,884,923	1,300,711,640
SHARE CAPITAL AND RESERVES			
Share Capital		12,275,030	12,275,030
		12,275,030	12,275,030
Capital Reserve			
Statutory Reserve		257,782	257,782
Revaluation Surplus on Property, Plant & Equipment		1,244,978,331	1,244,978,331
Revenue Reserve			
Accumulated Loss		(11,236,826)	(6,560,109)
		1,246,274,317	1,250,951,034
NON CURRENT LIABILITIES			
Loan from Member/ Director	7	16,500,757	16,500,757
Deferred Taxation		27,226,185	27,226,185
		43,726,942	43,726,942
CURRENT LIABILITIES			
Short Term Loan from Director	8	5,409,718	5,559,718
Trade and Other Payables	9	473,946	473,946
Provision for Taxation		-	-
		5,883,664	6,033,664
CONTINGENCIES AND COMMITMENTS	10		
		1,295,884,923	1,300,711,640

The annexed notes form an integral part of these financial statements

CHIEF FINANCIAL OFFICER	**DIRECTOR**	**CHIEF EXECUTIVE**

KHYBER TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

UN-AUDITED

		Three months ended	
		30/09/2025	**30/09/2024**
		------- Amount in	Rupees -------
SALES		-	-
Less: COST OF SALES		-	-
GROSS PROFIT		-	-
Less: Administrative Expenses		6,660,067	6,157,996
Financial Expenses - Bank Charges		-	288
		6,660,067	6,158,284
OPERATING (LOSS)		**(6,660,067)**	**(6,158,284)**
Other Operating Income - Rent		1,983,350	2,202,400
(LOSS) BEFORE TAXATION		(4,676,717)	(3,955,884)
TAXATION		-	-
(LOSS) AFTER TAXATION		(4,676,717)	(3,955,884)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE (LOSS)		(4,676,717)	(3,955,884)
EARNINGS PER SHARE - BASIC AND DILUTED	12	(3.81)	(3.22)

The annexed notes form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30TH SEPTEMBER 2025
UN-AUDITED

	Issued, Subscribed & Paid Up Capital	Capital Reserves		Accumulated Loss	Total
		Statutory Reserve	Revaluation Surplus		
	------------------------ Rupees ------------------------				
Balance as at June 30, 2024 - **Audited**	12,275,030	257,782	1,254,829,867	(10,561,588)	1,256,801,091
Total Comprehensive Income for the quarter					
Net loss for the period	-	-	-	(3,955,884)	(3,955,884)
Other Comprehensive Income	-	-	-	-	-
	-	-	-	(3,955,884)	(3,955,884)
Balance as at September 30, 2024 - **Un Audited**	**12,275,030**	**257,782**	**1,254,829,867**	**(14,517,472)**	**1,252,845,207**
Balance as at June 30, 2025 - **Audited**	12,275,030	257,782	1,244,978,331	(6,560,109)	1,250,951,034
Total Comprehensive Income for the quarter					
Net loss for the period	-	-	-	(4,676,717)	(4,676,717)
Other Comprehensive Income	-	-	-	-	-
	-	-	-	(4,676,717)	(4,676,717)
Balance as at September 30, 2025 - **Un Audited**	**12,275,030**	**257,782**	**1,244,978,331**	**(11,236,826)**	**1,246,274,317**

CHIEF FINANCIAL OFFICER | **DIRECTOR** | **CHIEF EXECUTIVE**

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER 2025
UN-AUDITED

	Three months ended	
	30/09/2025	30/09/2024
	------- Amount in Rupees -------	
CASH FROM OPERATING ACTIVITIES		
(Loss) / Profit before Taxation	(4,676,717)	(3,955,884)
Adjustments for:		
Depreciation	1,696,322	3,208,630
Financial Expenses	-	288
Operating (loss) before working capital changes	(2,980,395)	(746,966)
(Increase)/Decrease in Operating Assets		
Inventory - Animal Feed	-	(794,157)
	(2,980,395)	(1,541,123)
Increase/(Decrease) in Operating Liabilities		
Trade and Other Payables	-	-
Cash generated from operations	(2,980,395)	(1,541,123)
Financial Expenses	-	(288)
Tax deducted at source/Paid	(301,713)	(305,425)
Net Cash (Used) in Operating Activities	(3,282,108)	(1,846,836)
CASH FROM INVESTING ACTIVITIES		
Net Cashflow in Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Directors	(150,000)	(250,000)
Net Cash (used in) Financing Activities	(150,000)	(250,000)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,432,108)	(2,096,836)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	17,050,510	13,840,420
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13,618,402	11,743,584

CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

KHYBER TEXTILE MILLS LIMITED
NOTE TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

UN-AUDITED

1 CORPORATE AND GENERAL INFORMATION

Khyber Textile Mills Limited is a Public Limited Company, incorporated on 26th August, 1961 under the Companies Act, 1913 (Now the Companies Act, 2017). Its shares are quoted on the Pakistan Stock Exchange Limited. The activities of the Company were the manufacture and sale of cotton, polyester yarn and cloth, however due external factors the production was halted. Consequently the Company has been operating an agricultural livestock business on its vacant land since 2017, as a revised principal line of business of the Company, that is agricultural, which was approved by the Registrar of Companies in 2019. It has also been carrying on alternative business activities of renting excess buildings for warehousing and rental purposes since 2016.

The geographical locations and addresses of Company's premises are as under:

- The registered office of the Company, the production facility and agricultural farms are located at Baldher, District Haripur, Khyber Pakhtunkhwa.

2 BASIS OF PRESENTATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Comparative financial position numbers are extracted from the annual financial statement of the Company from the year ended June 30, 2025, whereas comparative statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity are stated from unaudited Condensed interim financial statements of the Company for the three months period ended September 30, 2024.

2.3 The Company's financial risk objectives and policies are consistent with those disclosed in the preceding annual financial statements for the year ended June 30, 2025.

2.4 The accounting policies and methods of computation adopted in the preparation of annual financial statements for the preceding year ended June 30, 2025 have been consistently applied in the preparation of these interim financial statements.

3 ESTIMATES AND JUDGMENTS

The preparation of condensed interim financial information requires management to make certain judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and key sources of estimation of uncertainty are the same as those that were applied to the financial statements for the year ended June 30, 2025.

4 TAXATION

No provision for taxation is made in these interim accounts.

KHYBER TEXTILE MILLS LIMITED
NOTE TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2025
UN-AUDITED

		30/09/2025 Un-Audited	30/06/2025 Audited
		------- Amount in Rupees -------	
5	**STORES AND SPARES**		
	General stores	3,000,000	3,000,000
	Less: Provision for Obsolescence	(3,000,000)	(3,000,000)
		-	-
6	**CASH AND BANK BALANCES**		
	Cash in Hand	171,126	919,887
	Cash at Bank - Current Accounts	13,447,276	16,130,623
		13,618,402	17,050,510
7	**LOAN FROM SHAREHOLDER/ DIRECTOR**	16,500,757	16,500,757

This represents the amount received from a shareholder /director of the Company for the purpose of working capital requirements. The loan is interest free, unsecured and the director has deferred his right to repayment at least twelve months from the date of the these financial statements.

8	**SHORT TERM LOAN FROM DIRECTORS**	5,409,718	5,559,718

This represents the amount received from a director of the Company for the purpose of working capital requirements. The loan is interest free, unsecured and repayable on demand.

9	**TRADE AND OTHER PAYABLES**		
	Accrued Liabilities	435,290	435,290
	Other Liabilities	38,656	38,656
		473,946	473,946

10 CONTINGENCIES & COMMITMENTS

Contingencies reported in the preceding annual financial statements remain un-changed.

11 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the period, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

Name of Related Party	Nature of Transaction		
Mr. Jadoon Adam - CEO/Director	Loan (repaid)	(150,000)	(1,100,000)

KHYBER TEXTILE MILLS LIMITED

NOTE TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

UN-AUDITED

12 EARNINGS / (LOSS) PER SHARE

	30/09/2025 Un-Audited	30/09/2024 Un-Audited
	------- Amount in	Rupees -------
Net (loss) / profit for the year	(4,676,717)	(3,955,884)
Number of shares outstanding during the year	1,227,503	1,227,503
Earnings per share - Basic and diluted	(3.81)	(3.22)

13 GENERAL

13.1 Figures have been rounded off to the nearest thousand of Rupee.

13.2 Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of better presentation, the effect of which is not material.

14 DATE OF AUTHORISATION

These unconsolidated condensed interim financial statements were authorized for issue on 23rd October 2025

CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**